

ANK-23
270



A. Jhalani & Associates

CHARTERED ACCOUNTANTS

Independent Auditor's Report

To the Members of **INDO MAN STRUCTURALS PRIVATE LIMITED**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of Indo MAN Structurals Pvt Ltd ("the Company"), which comprise the balance sheet as at 31st March 2025, and the statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2025 and its profit/loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

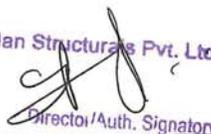
Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Key audit matters are not applicable.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

1805, 3rd Crossing Govind Rajion Ka Rasta, Chandpole bazar, Jaipur-302001 (Raj.)
Mobile:9414042870 e-mail: arvindjhalani@yahoo.com

For Indo Man Structurals Pvt. Ltd.


Director/Auth. Signatory




TRUE COPY

271



A. Jhalani & Associates

CHARTERED ACCOUNTANTS

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

1805, 3rd Crossing Govind Rajion Ka Rasta, Chandpole bazar, Jaipur-302001 (Raj.)
Mobile:9414042870 e-mail: arvindjhalani@yahoo.com

For Indo Man Structural Pvt. Ltd.

Director/Auth. Signatory

TRUE COPY



A. Jhalani & Associates

CHARTERED ACCOUNTANTS

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

1805, 3rd Crossing Govind Rajion Ka Rasta, Chandpole bazar, Jaipur-302001 (Raj.)
Mobile:9414042870 e-mail: arvindjhalani@yahoo.com

For Indo Man Structures Pvt. Ltd.

Director/Auth. Signatory

TRUE COPY!

293



A. Jhalani & Associates

CHARTERED ACCOUNTANTS

Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, since in our opinion and according to the information and explanations given to us, the said order is not applicable to the company.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) This report does not include report relating to internal financial controls as required u/s 143(3)(i) pursuant to Notification No. GSR 583(E) dated 13.06.2017 issued by MCA.
 - g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the

1805, 3rd Crossing Govind Rajion Ka Rasta, Chandpole bazar, Jaipur-302001 (Raj.)
Mobile:9414042870 e-mail: arvindjhalani@yahoo.com

For Indo Man Structural's Pvt. Ltd.

Director/Auth. Signatory

TRUE COPY!

294



A. Jhalani & Associates

CHARTERED ACCOUNTANTS

understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of it's knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

- v. No dividend have been declared or paid during the year by the company.
- vi. Based on our Examination, the company has used accounting software for maintaining its books of account which has feature of recording audit trail (edit log) facility. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

Place : Jaipur
Dated : 1st September 2015
UDIN :- 25077777BMIZCP7000

For A Jhalani & Associates
Chartered Accountants
FRN:- 09762C

(Arvind Jhalani)
Proprietor
M.NO.077777

For Indo Man Structures Pvt., Ltd.

Director/Auth. Signatory

1805, 3rd Crossing Govind Rajion Ka Rasta, Chandpole bazar, Jaipur-302001 (Raj.)
Mobile:9414042870 e-mail: arvindjhalani@yahoo.com

TRUE COPY

295

INDO MAN STRUCTURALS PRIVATE LIMITED
NEAR LOCO COLONY, JAIPUR
(CIN NO. U27109RJ2008PTC027800)

Balance sheet as at 31st March 2025

Rs. In Hundred

PARTICULARS	Note No	As at 31.03.2025 Rupee	As at 31.03.2024 Rupee
Equity and Liabilities			
<i>Shareholders' Fund</i>			
Share Capital	3	5,500.00	2,000.00
Reserve and Surplus	4	(5,441.74)	(5,151.56)
<i>Non Current Liabilities</i>			
Long Term Borrowings	5	-	3,397.04
<i>Current Liabilities</i>			
Other Current Liabilities	6	88.50	75.00
Total		146.76	320.48
Assets			
<i>Current Assets</i>			
Cash and Bank Balances	7	146.76	320.48
Total		146.76	320.48
Significant Accounting policies and Notes forming part of Financial Statement	2	-	-

As per our Report of even date

For and on behalf of Board of Indo Man
Structurals Pvt Ltd

For A. Jhalani & Associates
Chartered Accountants, FRN:009762C



(Arvind Jhalani)

Proprietor

M. No. 077777

UDIN No. : 25077777BMI2CP7000

Place : Jaipur

Date : 14 September 2025



(Gaurav Rungta)

Director

(DIN No. 00681676)



(Kishore Rungta)

Director

(DIN No. 00681634)

For Indo Man Structurals Pvt. Ltd.



Director/Auth. Signatory

TRUE COPY

296

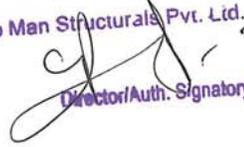
INDO MAN STRUCTURALS PRIVATE LIMITED
NEAR LOCO COLONY, JAIPUR
(CIN NO. U27109RJ2008PTC027800)
Profit and Loss Account for the year ended on 31st March 2025

Rs. In Hundred

PARTICULARS	Note No	Year Ended	Year Ended
		31st March 2025	31st March 2024
<i>Expenses</i>			
Other Expenses	8	290.18	316.79
Total Expenses		290.18	316.79
<i>Profit / (Loss) Before tax</i>		(290.18)	(316.79)
Tax Expenses			
- Current Tax		-	-
- Deferred Tax		-	-
<i>Profit for the year after tax</i>		(290.18)	(316.79)
<i>Earning Per Equity Share</i>			
- Basic		(0.53)	(1.58)
- Diluted		(0.53)	(1.58)

Significant Accounting policies and Notes forming part of Financial Statement 2

<p>As per our Report of even date</p> <p>For A. Jhalani & Associates Chartered Accountants, FRN:009762C</p> <p> (Arvind Jhalani) Proprietor M. No. 077777 UDIN No. : 25077777 BMI ZCP7000 Place : Jaipur Date : 1st September 2025</p>	<p style="text-align: center;">For and on behalf of Board of Indo Man Structurals Pvt Ltd</p> <table border="0" style="width: 100%;"><tr><td style="text-align: center;"> (Gaurav Rungta) Director (DIN No. 00681676)</td><td style="text-align: center;"> (Vishore Rungta) Director (DIN No. 00681634)</td></tr></table>	 (Gaurav Rungta) Director (DIN No. 00681676)	 (Vishore Rungta) Director (DIN No. 00681634)
 (Gaurav Rungta) Director (DIN No. 00681676)	 (Vishore Rungta) Director (DIN No. 00681634)		

For Indo Man Structurals Pvt. Ltd.

Director/Auth. Signatory

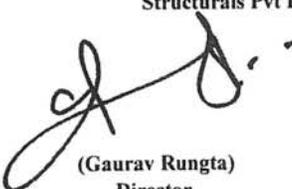
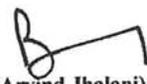
12
TRUE COPY

2/17

INDO MAN STRUCTURALS PRIVATE LIMITED
NEAR LOCO COLONY, JAIPUR
(CIN NO. U27109RJ2008PTC027800)
Cash Flow Statement for the year ended 31.03.2025

(Rs. In Hundred)

PARTICULARS	2024-2025	2023-2024
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax	(290.18)	(316.79)
Adjustment for:		
Depreciation	-	-
Financial Cost	-	-
Interest Received	-	-
Profit on Sale of Fixed Assets	-	-
Provision for Gratuity	-	-
Provision for Leave Salary	-	-
Operating profit before working capital changes	(290.18)	(316.79)
adjustments for changes in working capital:		
(Increase) / decrease in Inventories	-	-
(Increase) / decrease in Trade Receivable	-	-
(Increase) / decrease in Short Term Loan & Advances	-	-
(Increase) / decrease in Other Current Assets	-	-
Increase / (decrease) in Trade Payable	-	-
Increase / (decrease) in Other Current Liabilities	13.50	-
Cash generated from Operations	(276.68)	(316.79)
Taxes (Paid)/ Received	-	-
Net Cash from Operating Activities	(276.68)	(316.79)
(B) CASH FLOW FROM INVESTING ACTIVITIES		
adjustments for changes in:		
Purchase of Fixed Assets	-	-
Increase / (decrease) in Non Current Assets	-	-
Interest Received (Revenue)	-	-
Net Cash used Investing Activities	-	-
(C) CASH FLOW FROM FINACING ACTIVITIES		
Increase / (Decrease) in Long Term Liabilities	(3,397.04)	155.88
Increase / (Decrease) in Short Term Liabilities	-	-
Proceeds from Issue of Equity Shares	3,500.00	-
Interest Paid	-	-
Net Cash from Financial Activities	102.96	155.88
Net Increase/(Decrease) in cash & Cash Equivalents	(173.72)	(160.91)
Opening cash & Cash Equivalents	320.48	481.39
Cash & Cash Equivalents as at 31.03.2025	146.76	320.48

As per our Report of even date	For and on behalf of Board of Indo Man Structurals Pvt Ltd
For A. Jhalani & Associates Chartered Accountants, FRN:009762C	 (Gaurav Rungta) Director (DIN No. 00681676)
 (Arvind Jhalani) Proprietor M. No. 077777 UDIN No. : 25077777BMIZCP700 Place : Jaipur Date : 1st September 2025	 (Kishore Rungta) Director (DIN No. 00681634)

For Indo Man Structurals Pvt. Ltd.


Director/Auth. Signatory

TRUE COPY

298

INDO MAN STRUCTURALS PRIVATE LIMITED
NEAR LOCO COLONY, JAIPUR
(CIN NO. U27109RJ2008PTC027800)

NOTES ANNEXED TO AND FORMING PART OF THE ACCOUNT FOR THE YEAR
ENDED 31ST MARCH 2025

NOTE '1' - Company Information

M/s Indo Man Structural Private Limited (the Company) is a Private Limited Company was incorporated on 20 November 2008 under the Indian Companies Act, 1956 (the Act). The Company is having object of Iron and steel foundries, manufacturers of tow and transmission lines.

NOTE '2' - Significant Accounting Policies

2.1 Basis of Preparation of Financial Statement

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

2.2 The company follow mercantile system of accounting and recognizes significant items of income and expenditure on accrual basis, except in case of significant Uncertainties.

Financial Statements are prepared under the Historical Cost Convention. These cost are not adjusted to reflect the impact of changing value in the purchasing power of money

Estimate and assumptions used in the preparation of the financial statements and disclosures are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements, which may differ from the actual results at a subsequent date and differences between actual results and estimates are recognized in the period in which they materialize.

2.3 Taxation

Current taxes are recognized, under tax payable method after considering deductions available to the company under Income Tax Act, 1961.

Deferred tax is recognized, subject to the consideration of prudence, in respect of deferred tax assets or liabilities, on timing differences, being the difference between taxable income or accounting income that originate in one period, and is reversible in one or more subsequent periods.

2.4 Earnings Per Share

The company reports basic Earnings per share (EPS) in accordance with the Accounting Standard – 20 on Earning Per share. Basic EPS is computed by dividing the net profit or loss for the year by the weighted average number of equity shares outstanding during the year.

[Handwritten signatures]

For Indo Man Structural Pvt. Ltd.

[Handwritten signature]
Director/Auth. Signatory

TRUE COPY

299

INDO MAN STRUCTURALS PRIVATE LIMITED
NEAR LOCO COLONY, JAIPUR
(CIN NO. U27109RJ2008PTC027800)

NOTES to the financial statements for the year ended 31st March, 2025 (Cont.)

NOTE '3' - Share Capital

Rs. In Hundred

Particulars	Year Ended 31st March 2025	Year Ended 31st March 2024
Equity Share Capital		
Authorised Share Capital 5,00,000 (Previous Year 5,00,000) Equity Shares Of Re. 10 Each	50,000.00	50,000.00
	50,000.00	50,000.00
Issued, Subscribed and Fully Paid Up Equity Share Capital 55,000 (Previous Year 20,000) Equity Shares Of Re. 10 Each	5,500.00	2,000.00
	5,500.00	2,000.00
TOTAL	5,500.00	2,000.00

Details of shares held by the Promoters at the end of the year

Particulars	As at 31.03.2025			As at 31.03.2024		
	No. of Shares	% of holding	% Change during the year	No. of Shares	% of Holding	% Change during the year
Kishore Rungta	17600	32.00%	7.00%	5000	25.00%	0.00%
Gaurav Rungta	6267	11.00%	-14.00%	5000	25.00%	0.00%
Garima Rungta	3480	6.00%	-19.00%	5000	25.00%	0.00%
Manju Rungta	120	0.00%	-25.00%	5000	25.00%	0.00%

Reconciliation of the number of shares outstanding

Particulars	Year Ended 31st March 2025	Year Ended 31st March 2024
Number of Equity Shares at the beginning	20,000.00	20,000.00
Add: Shares issued during the year	35,000.00	-
Number of shares at the end	55,000.00	20,000.00

Number of shares held of each shareholder holding more than 5 percent of the total equity outstanding

Particulars	As at 31.03.2025 Rupee		As at 31.03.2024 Rupee	
	No. of Shares	% of	No. of	% of
Kishore Rungta	17,600	32%	5,000	25%
Gaurav Rungta	6,267	11%	5,000	25%
Garima Rungta	3,480	6%	5,000	25%
Manju Rungta	120	0%	5,000	25%
Neeraj Rungta	26,859	49%	-	0%

The company has only one class of shares referred as Equity Share having per value of Re.10/-Each holder of equity share is entitled to one vote per share. The company has issued 1.75 right equity shares having per value of Re.10/-Each holder of equity share in fy 2024-25.

[Handwritten signatures]

For Indo Man Structural Pvt. Ldr

Director/Auth. Signatory

TRUE COPY

280

INDO MAN STRUCTURALS PRIVATE LIMITED
NEAR LOCO COLONY, JAIPUR
(CIN NO. U27109RJ2008PTC027800)

NOTES to the financial statements for the year ended 31st March, 2025 (Cont.)

NOTE '4' - Reserve and Surplus

Particulars	Year Ended 31st March 2025	Year Ended 31st March 2024
Surplus/(Deficit) in Statement of Profit & Loss		
Balance at the beginning of the year	(5,151.56)	(4,834.77)
Add : Transferred from Statement of Profit and Loss	(290.18)	(316.79)
TOTAL	(5,441.74)	(5,151.56)

NOTE '5' - Long Term Borrowings

Particulars	Year Ended 31st March 2025	Year Ended 31st March 2024
Unsecured Loan from directors	-	3,397.04
TOTAL	-	3,397.04

NOTE '6' - Other Current Liabilities

Particulars	Year Ended 31st March 2025	Year Ended 31st March 2024
Other Liability	88.50	75.00
TOTAL	88.50	75.00

NOTE - '7' - Cash & Bank Balances

Particulars	Year Ended 31st March 2025	Year Ended 31st March 2024
Cash and cash equivalents		
Cash in Hand	50.00	50.00
Balance in Current Accounts with Scheduled Bank	96.76	270.48
Total	146.76	320.48

NOTE - '8' - Other Expenses

Particulars	Year Ended 31st March 2025	Year Ended 31st March 2024
Legal & Professional Exp	171.00	235.00
Remuneration to Auditors		
- Audit Fees	88.50	75.00
- GST	-	-
Misc. Expenses	30.68	6.79
TOTAL	290.18	316.79

For Indo Man Structurals Pvt. Ltd.

Director/Auth. Signatory

TRUE COPY

INDO MAN STRUCTURALS PRIVATE LIMITED
NEAR LOCO COLONY, JAIPUR
(CIN NO. U27109RJ2008PTC027800)

NOTES to the financial statements for the year ended 31st March, 2025 (Cont.)

9

Financial Performance Ratios

Ratio	Numerator	Denominator	Current Period	Previous Period	% Variance
Current Ratio	Current Assets	Current Liabilities	1.66	4.27	0.39
Debt Equity Ratio	Total Debt	Total Equity	-	(1.08)	0.00
Interest Service Coverage Ratio	Profit before interest, tax and exceptional items	Interest Expenses + Principle Repayment made during the period of long term loans	0.09	(0.09)	(0.92)
Return on Equity Ratio	Profit after tax	Shareholder equity	(4.98)	0.10	(49.55)
Inventory turnover Ratio	Cost of goods sold	Inventory	NA	NA	NA
Trade Receivable Ratio	sale of products	Trade Receivables	NA	NA	NA
Trade Payable Ratio	Cost of goods sold	Trade payables	NA	NA	NA
Net Capital Turnover Ratio	Revenue from Operation	working Capital	NA	NA	NA
Net Profit Ratio	Profit after tax	Revenue from Operation	NA	NA	NA
Return on Capital Employed	Profit before interest & tax	Capital employed excluding OCI	NA	NA	NA

10 The Company does not have any transactions with struck-off companies under section 248 or section 560 of the Companies Act,1956

11 Figures for previous year have been regrouped where necessary to correspond with current year figures.

As per our Report of even date

For and on behalf of Board of Indo Man
Structurals Pvt Ltd

For A. Jhalani & Associates
Chartered Accountants, FRN:009762C


(Arvind Jhalani)
Proprietor

M. No. 077777
UDIN No. : 25077777BMIZCP7000
Place : Jaipur
Date : 12th September 2025


(Gaurav Rungta)
Director
(DIN No. 00681676)


(Kishore Rungta)
Director
(DIN No. 00681634)

For Indo Man Structural's Pvt. Ltd.


Director/Auth. Signatory

TRUE COPY